

Circular 19/027

ICE Futures Europe Equity Index Futures: Introduction of Additional MSCI Index Futures Contracts and Proposed Contract Rule Amendments

Category

Trading

Attachments

Attachment 1: Contract Codes and Summary Contract Specifications

Attachment 2: Rule Section OOOOOO

The purpose of this Circular is to notify Members of the launch by ICE Futures Europe of futures on 11 of the MSCI European Economic and Monetary Union ("EMU") Sector NTR Indices ("the Contracts") on Monday 8 April 2019. The 11 MSCI EMU Sector Indices on which the futures are based are listed below:

1. MSCI EMU Communication Services NTR Index
2. MSCI EMU Consumer Discretionary NTR Index
3. MSCI EMU Consumer Staples NTR Index
4. MSCI EMU Energy NTR Index
5. MSCI EMU Financials NTR Index
6. MSCI EMU Health Care NTR Index
7. MSCI EMU Industrials NTR Index
8. MSCI EMU IT NTR Index
9. MSCI EMU Materials NTR Index
10. MSCI EMU Real Estate NTR Index
11. MSCI EMU Utilities NTR Index

Details of the new Contracts, including the summary Contract Specifications, contract codes and contract periods can be found in Attachment 1 to this Circular.

The Contracts will be admitted to trading on the Exchange and cleared by ICE Clear Europe which will act as a central counterparty to all trades.

Fees

Exchange and Clearing Fees for the Contracts can be found [here](#).

Screen Access

Participants permissioned for the relevant Market Type will automatically be permissioned for the equivalent contract types listed in this Circular.

ICE Block Minimum Volume Thresholds

The minimum volume thresholds in respect of the Contracts can be found [here](#).

U.S. Regulatory Position

Members should note that U.S. Persons are not currently permitted to engage in transactions in the Contracts.

Contract Rules and Administrative Procedures

The Contract Rules and Administrative Procedures can be found in Attachment 2. These will be added to the ICE Futures Europe Rulebook on Monday 8 April 2019.

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20 February 2019

I therefore give formal notice, on behalf of the Board, in accordance with the Code of Practice that it proposes the change to the Exchange Regulation set out in the attached. The Code of Practice provides that any written request for the Board to consider whether the Code of Practice has been adhered to must be received by the Secretary within fourteen days of the date of this Circular. In the absence of any such request the proposed change will come into effect on Monday 08 April 2019.

Should you have any questions in relation to this Circular or require further information, please contact the Equity Derivatives team by phone on +44 (0)20 7429 4635 or email equities@theice.com.

Please ensure that the appropriate members of staff within your organisation and customers are advised of the content of this Circular.

Signed:



Laurence Walton
Head of Regulation and Compliance

For more information, please contact:

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