

ICE MSCI ESG Leaders Index Futures

As interest in socially responsible investing grows, assets tracking MSCI ESG Indexes have jumped. Since 2014, over US \$180bn of assets have been allocated to MSCI's ESG indexes. As institutional investors become increasingly concerned with global issues and ethical solutions, they are looking for ways to easily integrate environmental, social and governance (ESG) factors into their investment decisions.

ICE has partnered with MSCI to launch the first suite of futures referencing MSCI ESG indexes, starting with the MSCI ESG Leaders Indexes:

- MSCI EAFE ESG Leaders
- MSCI Europe ESG Leaders
- MSCI Emerging Markets ESG Leaders
- MSCI USA ESG Leaders
- MSCI World ESG Leaders

The MSCI ESG Leaders indices are free float market cap weighted indexes designed to represent the best in class companies relative to their sector peers, covering approximately **50%** of the underlying MSCI parent's index.

CUMULATIVE INDEX PERFORMANCE MSCI EM NTR USD Index vs MSCI EM NTR USD ESG Leaders Index



- ✓ Only the highest ESG rated companies included
- ✓ Based on industry leading MSCI indexes
- ✓ Leverages MSCI's award winning MSCI ESG Research & ESG Ratings
- ✓ 436 constituents vs. 1,202
- ✓ Tracking error vs. Parent Index of 3.5%*
- ✓ ESG score of 5.6 vs. 4.4 for the Parent Index*

*as of 31 August 2019

Learn more about the indexes:
[msci.com/esg-investing](https://www.msci.com/esg-investing)

More about MSCI ESG ratings:
[msci.com/esg-ratings](https://www.msci.com/esg-ratings)

ICE MSCI DERIVATIVES – OFFERING A SIMPLE TOOL FOR ESG INTEGRATION

The MSCI ESG Leaders Index Futures are standardized contracts listed on ICE Futures US and tradable alongside the MSCI EM and MSCI EAFE Index futures. These contracts benefit from risk based margining, have small notional values and are block trade eligible; making them an ideal choice for asset managers looking to reduce their cash drag, or asset owners to effectively manage their asset allocation.

	MSCI EAFE ESG Leaders	MSCI EM ESG Leaders	MSCI Europe ESG Leaders	MSCI USA ESG Leaders	MSCI World ESG Leaders
Contract Code	LFG	LFM	LFU	LFA	LFW
Variant	NET TOTAL RETURN	NET TOTAL RETURN	NET TOTAL RETURN	GROSS TOTAL RETURN	NET TOTAL RETURN
Currency	USD	USD	USD	USD	USD
Bloomberg Index Ticker	NFAPESU	MIEFESR	NEUSIU	TUSSLMU	NGSINU
Reuters Index Ticker	.MIEA00002NUS	.MIEF00002NUS	.MIEU00002NUS	.MIUS00002GUS	.MIWO00002NUS
Tick Value	\$10	\$2.50	\$10	\$10	\$10
Minimum Tick Increment (Index Points)	0.050	0.100	0.050	0.100	0.050
Multiplier	200	25	200	100	200
Indicative Contract value	\$36,000	\$43,000	\$36,000	\$31,000	\$35,000
Block Trade Tick Increment (Index Points)	0.001	0.010	0.001	0.001	0.001
Price Quotation	Index points, to 3 decimal places	Index points, to 3 decimal places	Index points, to 3 decimal places	Index points, to 3 decimal places	Index points, to 3 decimal places
Delivery Months	5 Quarterly expiries in the Mar, Jun, Sep, Dec cycle	5 Quarterly expiries in the Mar, Jun, Sep, Dec cycle	5 Quarterly expiries in the Mar, Jun, Sep, Dec cycle	5 Quarterly expiries in the Mar, Jun, Sep, Dec cycle	5 Quarterly expiries in the Mar, Jun, Sep, Dec cycle
Minimum Block Size	50 lots	50 lots	50 lots	50 lots	50 lots
Last Trading Day	Third Friday of the expiration month. Trading in the expiring contract ceases at 4:15 pm NY time on Last Trading Day.	Third Friday of the expiration month. Trading in the expiring contract ceases at 4:15 pm NY time on Last Trading Day.	Third Friday of the expiration month. Trading in the expiring contract ceases at 4:15 pm NY time on Last Trading Day.	Third Friday of the expiration month. Trading in the expiring contract ceases at 4:15 pm NY time on Last Trading Day.	Third Friday of the expiration month. Trading in the expiring contract ceases at 4:15 pm NY time on Last Trading Day.
Final Settlement	Cash settlement to the closing value of the MSCI EAFE ESG Leaders NTR USD Index on the Last Trading Day for the contract.	Cash settlement to the closing value of the MSCI EM ESG Leaders NTR USD Index on the Last Trading Day for the contract.	Cash settlement to the closing value of the MSCI Europe ESG Leaders NTR USD Index on the Last Trading Day for the contract.	Cash settlement to the closing value of the MSCI USA ESG Leaders GTR USD Index on the Last Trading Day for the contract.	Cash settlement to the closing value of the MSCI World ESG Leaders NTR USD Index on the Last Trading Day for the contract.
MIC Code	IFUS	IFUS	IFUS	IFUS	IFUS
Clearing Venue	ICUS	ICUS	ICUS	ICUS	ICUS
CFTC Approved	Yes	Yes	Yes	Yes	Yes

Further information

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