

September 26, 2019



## NEW MSCI INDEX FUTURES CONTRACTS TO BE LISTED FOR TRADING ON NOVEMBER 4, 2019

Effective with the start of trading for trade date Monday, November 4, 2019<sup>1</sup>, ICE Futures U.S. will begin trading new futures contracts on the following five MSCI indexes:

MSCI World ESG Leaders NTR Index (Contract Symbol LFW)  
MSCI EAFE ESG Leaders NTR Index (Contract Symbol LFG)  
MSCI Europe ESG Leaders NTR Index (Contract Symbol LFU)  
MSCI EM ESG Leaders NTR Index (Contract Symbol LFM)  
MSCI USA ESG Leaders GTR Index (Contract Symbol LFA)

Full contract specifications for these new contracts are attached to this notice. At launch five expiry months will be listed for each future contract: December 2019, March 2020, June 2020, September 2020 and December 2020.

Exchange and Clearing fee rates for these contracts will be identical to the fees for the existing futures contracts: \$1.20 per side for screen trades and \$1.75 per side for Block and EFRP trades.

Additional information on the Exchange's MSCI Index contracts can be found [here](#).

### FOR MORE INFORMATION

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<sup>1</sup> Pending regulatory review and other approvals.

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Key Information Documents for certain products covered by the EU Packaged Retail and Insurance-based Investment Products Regulation can be accessed on the relevant exchange website under the heading "Key information Documents (KIDS)," commencing January 1, 2019.

<b>MSCI World ESG Leaders NTR Index Future</b>	
<b>Contract Size</b>	\$200 times the MSCI World ESG Leaders NTR Index
<b>Contract Months</b>	5 contracts in the March, June, September and December cycle
<b>Price Quotation</b>	Index points, to three decimal places
<b>Tick Size</b>	.050 Index points, equal to \$10.00 per contract; (Block Trades can be done at .001 Index points)
<b>Trading Hours</b>	8:00 pm to 6:00 pm (6:00 pm open on Sunday evening) Preopen starts 30 minutes prior to the start of trading.
<b>Last Trading Day</b>	Third Friday of the expiration month. Trading in the expiring contract ceases at 4:15 pm NY time on Last Trading Day.
<b>Symbol</b>	LFW
<b>Daily Settlement Window</b>	15:59 to 16:00 NY time
<b>Final Settlement</b>	Cash settlement to the closing value of the MSCI World ESG Leaders NTR Index on the Last Trading Day for the contract.
<b>Position Accountability and Limit Levels</b>	Position Accountability Level - 20,000 lots any month Position Limit, All Months Combined - 100,000 lots
<b>Daily Price Limit</b>	None.
<b>Block Enabled</b>	Yes, 50 lot Block Minimum Quantity
<b>EFP and EFS Enabled</b>	Yes.
<b>IPL Levels</b>	IPL Amount: 4.000 Index Points Recalc Time and Hold Period: 5 seconds
<b>NCR and RL Levels</b>	NCR 0.400 Index Points; RL 3.200 Index Points; CSLOR 0.300 Index Points

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<b>MSCI EAFE ESG Leaders NTR Index Future</b>	
<b>Contract Size</b>	\$200 times the MSCI EAFE ESG Leaders NTR Index
<b>Contract Months</b>	5 contracts in the March, June, September and December cycle
<b>Price Quotation</b>	Index points, to three decimal places
<b>Tick Size</b>	.050 Index points, equal to \$10.00 per contract; (Block Trades can be done at .001 Index points)
<b>Trading Hours</b>	8:00 pm to 6:00 pm (6:00 pm open on Sunday evening) Preopen starts 30 minutes prior to the start of trading.
<b>Last Trading Day</b>	Third Friday of the expiration month. Trading in the expiring contract ceases at 4:15 pm NY time on Last Trading Day.
<b>Symbol</b>	LFG
<b>Daily Settlement Window</b>	15:59 to 16:00 NY time
<b>Final Settlement</b>	Cash settlement to the closing value of the MSCI EAFE ESG Leaders NTR Index on the Last Trading Day for the contract.
<b>Position Accountability and Limit Levels</b>	Position Accountability Level - 50,000 lots in any month Position Limit, All Months Combined -100,000 lots
<b>Daily Price Limit</b>	None.
<b>Block Enabled</b>	Yes, 50 lot Block Minimum Quantity
<b>EFP and EFS Enabled</b>	Yes.
<b>IPL Levels</b>	IPL Amount: 4.000 Index Points Recalc Time and Hold Period: 5 seconds
<b>NCR and RL Levels</b>	NCR 0.400 Index Points; RL 3.200 Index Points; CSLOR 0.300 Index Points

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<b>MSCI Europe ESG Leaders NTR Index Future</b>	
<b>Contract Size</b>	\$200 times the MSCI Europe ESG Leaders NTR Index
<b>Contract Months</b>	5 contracts in the March, June, September and December cycle
<b>Price Quotation</b>	Index points, to three decimal places
<b>Tick Size</b>	.050 Index points, equal to \$10.00 per contract; (Block Trades can be done at .001 Index points)
<b>Trading Hours</b>	8:00 pm to 6:00 pm (6:00 pm open on Sunday evening) Preopen starts 30 minutes prior to the start of trading.
<b>Last Trading Day</b>	Third Friday of the expiration month. Trading in the expiring contract ceases at 4:15 pm NY time on Last Trading Day.
<b>Symbol</b>	LFU
<b>Daily Settlement Window</b>	15:59 to 16:00 NY time
<b>Final Settlement</b>	Cash settlement to the closing value of the MSCI Europe ESG Leaders NTR Index on the Last Trading Day for the contract.
<b>Position Accountability and Limit Levels</b>	Position Accountability Level - 50,000 lots in any month Position Limit, All Months Combined - 200,000 lots
<b>Daily Price Limit</b>	None.
<b>Block Enabled</b>	Yes, 50 lot Block Minimum Quantity
<b>EFP and EFS Enabled</b>	Yes.
<b>IPL Levels</b>	IPL Amount: 4.000 Index Points Recalc Time and Hold Period: 5 seconds
<b>NCR and RL Levels</b>	NCR 0.400 Index Points; RL 3.200 Index Points; CSLOR 0.300 Index Points

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<b>MSCI EM ESG Leaders NTR Index Future</b>	
<b>Contract Size</b>	\$25 times the MSCI EM ESG Leaders NTR Index
<b>Contract Months</b>	5 contracts in the March, June, September and December cycle
<b>Price Quotation</b>	Index points, to three decimal places
<b>Tick Size</b>	.100 Index points, equal to \$2.50 per contract; (Block Trades can be done at .010 Index points)
<b>Trading Hours</b>	8:00 pm to 6:00 pm (6:00 pm open on Sunday evening) Preopen starts 30 minutes prior to the start of trading.
<b>Last Trading Day</b>	Third Friday of the expiration month. Trading in the expiring contract ceases at 4:15 pm NY time on Last Trading Day.
<b>Symbol</b>	LFM
<b>Daily Settlement Window</b>	15:59 to 16:00 NY time
<b>Final Settlement</b>	Cash settlement to the closing value of the MSCI EM ESG Leaders NTR Index on the Last Trading Day for the contract.
<b>Position Accountability and Limit Levels</b>	Position Accountability Level - 50,000 lots in any month Position Limit, All Months Combined - 200,000 lots
<b>Daily Price Limit</b>	None.
<b>Block Enabled</b>	Yes, 50 lot Block Minimum Quantity
<b>EFP and EFS Enabled</b>	Yes.
<b>IPL Levels</b>	IPL Amount: 40.000 Index Points Recalc Time and Hold Period: 5 seconds
<b>NCR and RL Levels</b>	NCR 4.000 Index Points; RL 32.000 Index Points; CSLOR 3.000 Index Points

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<b>MSCI USA ESG Leaders GTR Index Future</b>	
<b>Contract Size</b>	\$100 times the MSCI USA ESG Leaders GTR Index
<b>Contract Months</b>	5 contracts in the March, June, September and December cycle
<b>Price Quotation</b>	Index points, to three decimal places
<b>Tick Size</b>	.100 Index points, equal to \$10.00 per contract; (Block Trades can be done at .001 Index points)
<b>Trading Hours</b>	8:00 pm to 6:00 pm (6:00 pm open on Sunday evening) Preopen starts 30 minutes prior to the start of trading.
<b>Last Trading Day</b>	Third Friday of the expiration month. Trading in the expiring contract ceases at 4:15 pm NY time on Last Trading Day.
<b>Symbol</b>	LFA
<b>Daily Settlement Window</b>	15:59 to 16:00 NY time
<b>Final Settlement</b>	Cash settlement to the closing value of the MSCI USA ESG Leaders GTR Index on the Last Trading Day for the contract.
<b>Position Accountability and Limit Levels</b>	Position Accountability Level - 20,000 lots any month Position Limit, All Months Combined - 100,000 lots
<b>Daily Price Limit</b>	None.
<b>Block Enabled</b>	Yes, 50 lot Block Minimum Quantity
<b>EFP and EFS Enabled</b>	Yes.
<b>IPL Levels</b>	IPL Amount: 8.000 Index Points Recalc Time and Hold Period: 5 seconds
<b>NCR and RL Levels</b>	NCR 0.800 Index Points; RL 6.500 Index Points; CSLOR 0.600 Index Points

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