

JULY 31, 2020



## THREE NEW MSCI INDEX FUTURES CONTRACTS TO BE LISTED FOR TRADING ON SEPTEMBER 21, 2020

Effective with the start of trading for trade date Monday, September 21, 2020<sup>1</sup>, ICE Futures U.S. will begin trading new futures contracts on the following MSCI Indexes:

MSCI Japan ESG Select Leaders GTR Index (futures contract symbol JSL)  
MSCI Japan NTR Index (futures contract symbol JPP)  
MSCI USA Minimum Volatility GTR Index (futures contract symbol MUV)

Full contract specifications for the new contracts are attached to this notice. At launch four expiry months will be listed for the contract: December 2020, March 2021, June 2021 and September 2021.

Exchange and Clearing fee rates for these contracts will be identical to the fees for the existing futures contracts: \$1.20 per side for screen trades and \$1.75 per side for Block and EFRP trades.

Additional information on the Exchange's MSCI Index contracts can be found [here](#).

### FOR MORE INFORMATION

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<sup>1</sup> Pending regulatory review and other approvals.

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Key Information Documents for certain products covered by the EU Packaged Retail and Insurance-based Investment Products Regulation can be accessed on the relevant exchange website under the heading "Key information Documents (KIDS)," commencing January 1, 2019.

<b>MSCI Japan ESG Select Leaders GTR Index Future</b>	
<b>Contract Size</b>	¥ 1,000 times the MSCI Japan ESG Select Leaders GTR Index
<b>Contract Months</b>	5 contracts in the March, June, September and December cycle
<b>Price Quotation</b>	Index points to three decimal places 1 index point equal to ¥ 1,000
<b>Tick Size</b>	0.100 Index points, equal to ¥ 100; Block Trades (including BIC Trades) can be done at .001 Index points
<b>Trading Hours</b>	8:00 pm to 6:00 pm NY time (6:00 pm open on Sunday evening) Preopen starts 30 minutes prior to the start of trading.
<b>Last Trading Day</b>	Third Friday of the expiration month. Trading in the expiring contract ceases at 4:15 pm NY time on Last Trading Day.
<b>Symbol</b>	JSL
<b>Daily Settlement Window</b>	15:59 to 16:00 NY time
<b>Final Settlement</b>	Cash settlement to the closing value of the MSCI Japan ESG Select Leaders GTR Index on the Last Trading Day for the contract.
<b>Position Accountability and Limit Levels</b>	Position Accountability Level, Single Month - 10,000 lots Position Limit, All Months Combined - 50,000 lots
<b>Daily Price Limit</b>	None.
<b>Block Enabled</b>	Yes, 20 lot Block Minimum Quantity
<b>EFP and EFS Enabled</b>	Yes.
<b>IPL Levels</b>	IPL Amount: 35.000 Index Points Recalc Time and Hold Period: 5 seconds
<b>NCR and RL Levels</b>	NCR 4.000; RL 30.000; CSLOR 2.500 Index Points
<b>Ex &amp; Clrg Fee</b>	Screen Trades: \$1.20 per side Block and EFRP Trades: \$1.75 per side
<b>MIC</b>	IFUS
<b>Clearing Venue</b>	ICE Clear U.S.

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<b>MSCI Japan NTR Index Future</b>	
<b>Contract Size</b>	\$10 times the MSCI Japan NTR Index
<b>Contract Months</b>	5 contracts in the March, June, September and December cycle
<b>Price Quotation</b>	Index points, to three decimal places
<b>Tick Size</b>	.100 Index points, equal to \$1.00 per contract; Block Trades (including BIC Trades) can be done at .001 Index points.
<b>Trading Hours</b>	8:00 pm to 6:00 pm (6:00 pm open on Sunday evening) Preopen starts 30 minutes prior to the start of trading.
<b>Last Trading Day</b>	Third Friday of the expiration month. Trading in the expiring contract ceases at 4:15 pm NY time on Last Trading Day.
<b>Symbol</b>	JPP
<b>Daily Settlement Window</b>	15:59 to 16:00 NY time
<b>Final Settlement</b>	Cash settlement to the closing value of the MSCI Japan NTR Index on the Last Trading Day for the contract.
<b>Position Accountability and Limit Levels</b>	Position Accountability Level, Single Month - 10,000 lots Position Limit, All Months Combined - 50,000 lots
<b>Daily Price Limit</b>	None.
<b>Block Enabled</b>	Yes, 50 lot Block Minimum Quantity
<b>EFP and EFS Enabled</b>	Yes.
<b>IPL Levels</b>	IPL Amount: 90.000 Index Points Recalc Time and Hold Period: 5 seconds
<b>NCR and RL Levels</b>	NCR 10.000; RL 75.000; CSLOR 7.000 Index Points
<b>Ex &amp; Clrg Fee</b>	Screen Trades: \$1.20 per side Block and EFRP Trades: \$1.75 per side
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<b>MSCI USA Minimum Volatility GTR Index Future</b>	
<b>Contract Size</b>	\$10 times the MSCI USA Minimum Volatility GTR Index
<b>Contract Months</b>	5 contracts in the March, June, September and December cycle
<b>Price Quotation</b>	Index points, to three decimal places
<b>Tick Size</b>	.100 Index points, equal to \$1.00 per contract; Block Trades (including BIC Trades) can be done at .001 Index points
<b>Trading Hours</b>	8:00 pm to 6:00 pm (6:00 pm open on Sunday evening) Preopen starts 30 minutes prior to the start of trading.
<b>Last Trading Day</b>	Third Friday of the expiration month. Trading in the expiring contract ceases at 4:15 pm NY time on Last Trading Day.
<b>Symbol</b>	MUV
<b>Daily Settlement Window</b>	15:59 to 16:00 NY time
<b>Final Settlement</b>	Cash settlement to the closing value of the MSCI USA Minimum Volatility GTR Index on the Last Trading Day for the contract.
<b>Position Accountability and Limit Levels</b>	Position Accountability Level, Single Month - 20,000 lots Position Limit, All Months Combined - 100,000 lots
<b>Daily Price Limit</b>	None.
<b>Block Enabled</b>	Yes, 50 lot Block Minimum Quantity
<b>EFP and EFS Enabled</b>	Yes.
<b>IPL Levels</b>	IPL Amount: 120.000 Index Points Recalc Time and Hold Period: 5 seconds
<b>NCR and RL Levels</b>	NCR 12.000; RL 85.000; CSLOR 8.000 Index Points
<b>Ex &amp; Clrg Fee</b>	Screen Trades: \$1.20 per side Block and EFRP Trades: \$1.75 per side
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