JULY 27, 2021

CHANGES TO THE MINIMUM PRICE INCREMENT FOR BLOCK TRADES IN SEVERAL MSCI INDEX FUTURES CONTRACTS

Effective with the start of trading for trade date Monday, August 16, 2021[1], ICE Futures U.S. will implement amendments to the relevant contract Rules to provide for a minimum price increment of 0.001 Index Points for all Block Trades (including spread blocks and Block at Index Close or "BIC" trades) for each of the futures contracts listed below:

MSCI Futures Contract	Contract Symbol
MSCI ACWI NTR Index Future[2]	MMW
MSCI ACWI ex-US NTR Index Future[2]	AWN
MSCI Canada GTR Index Future	CAD
MSCI Canada Index Future	MCL
MSCI EAFE Index Future	MFS
MSCI EAFE NTR Index Future	MFU
MSCI Emerging Markets EMEA NTR Index Future	MMM
MSCI Emerging Markets ESG Leaders NTR Index Future	LFM
MSCI Emerging Markets Index Future	MME
MSCI Emerging Markets Latin America NTR Index Future	MML
MSCI Emerging Markets Latin America Index Future	MLE
MSCI Emerging Markets NTR Index (EUR) Future	MMR
MSCI Emerging Markets NTR Index Future	MMN
MSCI Euro Index Future	MEU
MSCI Europe Growth Index Future	MGE
MSCI Europe Index Future	MCE
MSCI Europe NTR Index Future	EU9
MSCI Europe Value Index Future	MPU
MSCI North American NTR Index Future	NAA
MSCI Pan-Euro Index Future	MPP
MSCI USA Climate Change NTR Index Future	MUC
MSCI USA Growth Index Future	MRG

[1] Pending regulatory review and other approvals.

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MSCI USA GTR Index Future	USS
MSCI USA Index Future	MUN
MSCI USA Small Cap Index Future	MUS
MSCI USA Value Index Future	MCU
MSCI World Index Future	MWL
MSCI World NTR Index Future	MWS

[2]Note that the minimum price increment for BIC trades in the MSCI ACWI NTR Index futures contract (symbol MMW) and the MSCI All Country World Ex-US NTR Index futures contract (symbol AWN) is already 0.001 index points, so the only change for these contracts is to the minimum price increment for other Block trades.

With these changes to these contracts, the minimum price increment for Block Trades (including BIC trades) will be 0.001 index points for all MSCI Index futures contracts. **For the avoidance of doubt, all contracts that are not included in the table above already have a minimum price increment of 0.001 Index Points for all Block Trades (including spread blocks and BIC trades).**

Additional information on the Exchange's MSCI Index contracts can be found **here.**

FOR MORE INFORMATION

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