

August 3, 2021



NEW MSCI INDEX FUTURES CONTRACTS TO BE LISTED FOR TRADING ON SEPTEMBER 13, 2021

Effective with the start of trading for trade date Monday, September 13, 2021¹, ICE Futures U.S. will begin trading new futures contracts on the following MSCI Indexes:

MSCI China NTR Index (contract symbol CHH)
MSCI USA Small Cap GTR Index (contract symbol USC)
MSCI Germany NTR Index (contract symbol GEA)
MSCI Italy NTR Index (contract symbol ITH)

Full contract specifications for the new contracts are attached to this notice. At launch five expiry months will be listed for each of the contracts: December 2021, March 2022, June 2022, Sep 2022 and Dec 2022.

Exchange and Clearing fee rates for these contracts will be identical to the fees for the existing futures contracts: \$1.20 per side for screen trades and \$1.75 per side for Block and EFRP trades. Additional information on the Exchange's MSCI Index contracts can be found [here](#).

FOR MORE INFORMATION

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¹ Pending regulatory review and other approvals.

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Key Information Documents for certain products covered by the EU Packaged Retail and Insurance-based Investment Products Regulation can be accessed on the relevant exchange website under the heading "Key information Documents (KIDS)," commencing January 1, 2019.

MSCI China NTR Index Future	
Contract Size	\$100 times the MSCI China NTR Index
Contract Months	5 contracts in the March, June, September and December cycle
Price Quotation	Index points, to three decimal places
Tick Size	.050 Index points, equal to \$5.00 per contract; (Block Trades can be done at .001 Index points)
Trading Hours	8:00 pm to 6:00 pm (6:00 pm open on Sunday evening) Preopen starts 30 minutes prior to the start of trading.
Last Trading Day	Third Friday of the expiration month. Trading in the expiring contract ceases at 4:15 pm NY time on Last Trading Day.
Symbol	CHH
Daily Settlement Window	15:59 to 16:00 NY time
Final Settlement	Cash settlement to the closing value of the MSCI China NTR Index on the Last Trading Day for the contract.
Position Accountability and Limit Levels	Position Accountability Level, single month – 10,000 lots Position Limit, All Months Combined – 50,000 lots
Daily Price Limit	None.
Block Enabled	Yes, 5 lot Block Minimum Quantity
EFP and EFS Enabled	Yes.
IPL Levels	IPL Amount: 50.00 Index Points Recalc Time and Hold Period: 5 seconds
NCR and RL Levels	NCR 8.00 Index Points; RL 40.000 Index points; CSLOR 4.00 Index Points
Ex & Ctrg Fee	Screen Trades: \$1.20 per side Block and EFRP Trades: \$1.75 per side
MIC	IFUS
Clearing Venue	ICE Clear U.S.

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MSCI USA Small Cap GTR Index Future	
Contract Size	\$100 times the MSCI USA Small Cap GTR Index
Contract Months	5 contracts in the March, June, September and December cycle
Price Quotation	Index points, to three decimal places
Tick Size	.050 Index points, equal to \$5.00 per contract; (Block Trades can be done at .001 Index points)
Trading Hours	8:00 pm to 6:00 pm (6:00 pm open on Sunday evening) Preopen starts 30 minutes prior to the start of trading.
Last Trading Day	Third Friday of the expiration month. Trading in the expiring contract ceases at 4:15 pm NY time on Last Trading Day.
Symbol	USC
Daily Settlement Window	15:59 to 16:00 NY time
Final Settlement	Cash settlement to the closing value of the MSCI USA Small Cap GTR Index on the Last Trading Day for the contract.
Position Accountability and Limit Levels	Position Accountability Level, single month – 20,000 lots Position Limit, All Months Combined – 100,000 lots (Aggregated with positions in the MSCI USA Small Cap Index Future)
Daily Price Limit	None.
Block Enabled	Yes, 5 lot Block Minimum Quantity
EFP and EFS Enabled	Yes.
IPL Levels	IPL Amount: 25.00 Index Points Recalc Time and Hold Period: 5 seconds
NCR and RL Levels	NCR 4.00 Index Points; RL 20.00 Index Points; CSLOR 2.00 Index Points
Ex & Ctrg Fee	Screen Trades: \$1.20 per side Block and EFRP Trades: \$1.75 per side
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MSCI Germany NTR Index Future	
Contract Size	€100 times the MSCI Germany NTR Index
Contract Months	5 contracts in the March, June, September and December cycle
Price Quotation	Index points, to three decimal places
Tick Size	.050 Index points, equal to €5.00 per contract; (Block Trades can be done at .001 Index points)
Trading Hours	8:00 pm to 6:00 pm (6:00 pm open on Sunday evening) Preopen starts 30 minutes prior to the start of trading.
Last Trading Day	Third Friday of the expiration month. Trading in the expiring contract ceases at 4:15 pm NY time on Last Trading Day.
Symbol	GEA
Daily Settlement Window	15:59 to 16:00 NY time
Final Settlement	Cash settlement to the closing value of the MSCI Germany NTR Index on the Last Trading Day for the contract.
Position Accountability and Limit Levels	Position Accountability Level, single month - 10,000 lots Position Limit, All Months Combined -50,000 lots
Daily Price Limit	None.
Block Enabled	Yes, 5 lot Block Minimum Quantity
EFP and EFS Enabled	Yes.
IPL Levels	IPL Amount: 125 Index Points Recalc Time and Hold Period: 5 seconds
NCR and RL Levels	NCR 20.00 Index Points; RL 100.00 Index Points; CSLOR 10.00 Index Points
Ex & Clrg Fee	Screen Trades: \$1.20 per side Block and EFRP Trades: \$1.75 per side
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MSCI Italy NTR Index Future	
Contract Size	€500 times the MSCI Italy NTR Index
Contract Months	5 contracts in the March, June, September and December cycle
Price Quotation	Index points, to three decimal places
Tick Size	.010 Index points, equal to €5.00 per contract; (Block Trades can be done at .001 Index points)
Trading Hours	8:00 pm to 6:00 pm (6:00 pm open on Sunday evening) Preopen starts 30 minutes prior to the start of trading.
Last Trading Day	Third Friday of the expiration month. Trading in the expiring contract ceases at 4:15 pm NY time on Last Trading Day.
Symbol	ITH
Daily Settlement Window	15:59 to 16:00 NY time
Final Settlement	Cash settlement to the closing value of the MSCI Italy NTR Index on the Last Trading Day for the contract.
Position Accountability and Limit Levels	Position Accountability Level, single month - 5,000 lots Position Limit, All Months Combined -10,000 lots
Daily Price Limit	None.
Block Enabled	Yes, 5 lot Block Minimum Quantity
EFP and EFS Enabled	Yes.
IPL Levels	IPL Amount: 6.00 Index Points Recalc Time and Hold Period: 5 seconds
NCR and RL Levels	NCR 1.00 Index Points; RL 5.00 Index Points; CSLOR 0.50 Index Points
Ex & Clrg Fee	Screen Trades: \$1.20 per side Block and EFRP Trades: \$1.75 per side
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